



FEDERAL INTERNATIONAL (2000) LTD

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NEWS RELEASE

Federal International and its strategic partner, PT Gunanusa Utama Fabricators clinch US\$46 million (S\$76 million) procurement contract for EPC project in Indonesia

April 29, 2005, Singapore – Mainboard-listed Federal International (2000) Ltd ("Federal") today announced that its associated company cum strategic partner, PT Gunanusa Utama Fabricators ("PTG") has secured an EPC (engineering, procurement and construction) contract from TotalFinaElf E&P Indonesia, amounting to US\$46 million (S\$76 million). Of this amount, PTG has awarded a procurement contract worth US\$8 million (S\$13 million) to our wholly owned subsidiary, Federal Hardware Engineering Co. Pte Ltd ("FHEC").

Under the terms of the contract, FHEC will supply all flowline control products, piping materials and structural steels for production separator platform to TOTAL – Sisi Nubi Development Project located at Balikpapan. The procurement contract will be supplied within 12 months.

Mr K. K. Koh, Federal's Executive Chairman and Chief Executive Officer, commented, "We are very pleased to secure this procurement contract and we look forward to further increasing our market presence in Indonesia. This contract will enhance our current order books and contribute towards the Group's profitability this year."

The contract is expected to have a material positive impact on Federal's earnings per share and is not expected to have a material impact on net tangible assets per share in the current financial year.

None of the directors or substantial shareholders of the Company has any interests, direct or indirect, in the above contract.

About Federal International (2000) Ltd

Federal is a value-added distributor and provider of turnkey EPC (engineering, procurement & construction) solutions for the energy & infrastructure industries. Currently, the group is principally involved in the distribution of flowline control products (e.g. valves, structural steel, steel flanges/ connectors and pipe fittings) to the oil and gas, power, chemical and pharmaceutical industries.



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Through its subsidiary Houston-based HP & T Products, Inc. and its strategic stakes in KVC Co., Ltd (Japan) and KVC (UK) Ltd -- companies which are involved in upstream activities such as research & development and, manufacturing of valves and valve-related equipment -- Federal is moving up the value chain as it aims to be an integrated service provider and procurement specialist in the energy and infrastructure industries.

About PT Gunanusa Utama Fabricator (“PTG”)

PT. Gunanusa Utama Fabricator started its operation in 1983 as a private company, specializing in turnkey execution of energy related and industrial plan project. PT. GUNANUSA's fabrication facility consists of 190,000 SQM of land with 800 meters waterfront complete with two 2,600 tons and 5,000 tons loading/unloading jetties and 10,000 SQM covered workshops. Since its operation, GUNANUSA has been a reliable company, which furnishes Engineering, Procurement, Construction/Fabrication and Installation services to the Oil & Gas, Petrochemical, Site Construction, Infrastructure & Material Handling industries.

Release issued on behalf of Federal International (2000) Ltd
by Aimpact Consultancy Pte Ltd

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