

NOVENA HOLDINGS LIMITED
(Company Registration No. 199307300M)
(Incorporated in Singapore)

COMPLETION OF PROPOSED SUBSCRIPTION FOR 18,843,300 NEW ORDINARY SHARES IN TT INTERNATIONAL LIMITED (the "Placement")

Terms used herein and not defined but which are defined in the Circular to Shareholders dated 4 July 2007, shall have the same meanings therein.

Further to the announcements made on 2 May 2007, 13 June 2007, 20 July 2007 and 27 July 2007 and the Circular to Shareholders dated 4 July 2007 (the "Circular"), the Board of Directors (the "Board") of Novena Holdings Limited (the "Company") is pleased to announce that the Placement was completed today, pursuant to which 18,843,300 new ordinary shares in the capital of TT International Limited (the "Placement Shares") were issued and credited as fully paid to the Company.

The Placement Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m., 1 August 2007.

BY ORDER OF THE BOARD

Toh Soon Huat
Acting Chairman/ Chief Executive Officer

31 July 2007