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**PRESS RELEASE – QUALITY SYSTEMS CERTIFICATIONS**

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Singapore, March 31, 2005 -- The Company is pleased to announce that its new FPC facility in Changsha, Hunan, PRC, under MFS Technology (Hunan) Co. Ltd. has attained ISO 9001:2000 certification awarded by China Quality Certification Centre. This official quality system certification for manufacturing environment is crucial to its FPC group's strategy to target key MNCs customers that have shifted its manufacturing sites to China.

The PCB operations under WGC Circuits Co. Ltd. have also successfully passed the audit for ISO 14001 Certification (for environmental management system) by China Environmental United Certification Center.

Commenting on the latest milestone, the Managing Director of MFS, Mr. Pang Tak Lim said, "We wanted to congratulate all the teams responsible for putting in the efforts to achieve these certifications. We believed that with the proper procedures and systems in place, we are well positioned to face tougher competitions and deliver more complex products."

"As an integral part of our business objectives, we are committed to continuously improve the environmental management of our manufacturing activities and services. The other subsidiaries MFS Technology (S) Pte Ltd and MFS Technology (M) Sdn Bhd are currently pursuing ISO 14001 Certification. This initiative is in line with our key customers' requirements for environmental 'green' standards."

About MFS:-

MFS is one-stop providers of flexible printed circuits ("FPCs") interconnect solutions engaged in design, manufacture and distribution of a wide spectrum of FPCs with the expertise to provide the corresponding turnkey component assembly and application engineering services.

Headquartered in Singapore since 1989, the FPCs are currently manufactured from its facilities in Singapore, Malaysia and China.

Printed circuit board or PCB manufacturing in China complements the Group's business.

MFS was listed on the Official List of the Singapore Exchange Dealing and Automated Quotation System ("SGX-SESDAQ") on 16 January 2002. On 7 May 2004, MFS was upgraded to the Main Board of Singapore Exchange Securities Trading Limited ("SGX-ST").

For more information visit: <http://www.mfstech.com.sg>