

KS TECH LTD

(Company Registration No.: 198300104G)

CHANGES IN THE COMPOSITION OF NOMINATING AND REMUNERATION COMMITTEE

The Board of Directors of KS Tech Ltd (“KS Tech” or the “Company”) wishes to announce the following changes effective from 28 March 2005.

A. Changes to the Composition of the Nominating Committee

Mr Chew Heng Ching has been appointed as a member of the Nominating Committee of the Company.

Mr Chew Heng Ching is to be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Nominating Committee of the Company would now comprise the following members:-

Mr Wong Meng Yeng (Chairman)
Mr Chew Heng Ching
Mr Lee Beng Cheng, Billy
Mr Tan Kim Seng

B. Changes to the Composition of the Remuneration Committee

Mr Lee Beng Cheng, Billy has been appointed as the Chairman of the Remuneration Committee of the Company in place of Mr Chew Heng Ching.

Mr Chew Heng Ching will remain as a member of the Remuneration Committee.

Mr Wong Meng Yeng has been appointed as a member of the Remuneration Committee of the Company.

Mr Lee Beng Cheng, Billy, Mr Chew Heng Ching and Mr Wong Meng Yeng are to be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Remuneration Committee of the Company would now comprise the following members:-

Mr Lee Beng Cheng, Billy (Chairman)
Mr Chew Heng Ching
Mr Wong Meng Yeng
Mr Chew Thiam Keng

Submitted by Lim Ka Bee, Company Secretary By Order of the Board on 29 March 2005.

About KS Tech Ltd

Listed on SGX-SESDAQ on 6 August 1999 and upgraded to the Mainboard on 11 March 2002, KS Tech is an energy services group catering to the oil & gas and petrochemical industries in China and South East Asia.

In addition to distributing more than 60,000 oil & gas related products that encompass over 120 international brands, the Group through a series of acquisitions in the last few years enhanced its expertise in the related services of procurement, distribution, engineering and offshore chartering to support its customers.

Over the last two decades, the Group has established very close working relationships with major oil & gas companies in the region. In leveraging its enhanced expertise as a leading one-stop supply and services provider with these long term relationships, KS Tech was able to provide higher value-added services by procuring and supplying refurbished offshore rigs to CNOOC Group, Maersk and others under the four existing rig related contracts secured in the last 16 months.

Headquartered in Singapore, the Group has subsidiaries and representative offices in China, Vietnam, Thailand, Qatar and Malaysia.