

JK YAMING INTERNATIONAL HOLDINGS LTD

SETTING UP OF WHOLLY OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors of JK Yaming International Holdings Ltd (the “Company”) wishes to announce that the Company has incorporated a wholly owned subsidiary in Singapore with an issued and paid up share capital of S\$100,000 comprising of 100,000 ordinary shares. Hereunder is the information of the subsidiary:-

Name of the subsidiary:	JKYM Trading Pte. Ltd.
Nature of Business:	Sales and distribution of safe deposit boxes and ceramic heating products
Directors:	Mr Ang Chiong Chai and Mr Tan Boon Kiat
Shareholders:	JK Yaming International Holdings Ltd (100%)

The incorporation of the above subsidiary is funded by internal resources of the Company.

The above transaction is not expected to have a material impact on earnings per share or the net tangible asset per share of the Company for the financial year ending 31 December 2005.

Apart from Mr Ang Chiong Chai and Mr Tan Boon Kiat being the Directors of JKYM Trading Pte. Ltd., none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Ang Chiong Chai, Executive Chairman, By order of the Board on 01/09/2005 to the SGX-ST