

JK YAMING INTERNATIONAL HOLDINGS LTD

ACQUISITION IN FUJIAN CONNEX METAL INDUSTRIES CO., LTD

The Board of Directors of JK Yaming International Holdings Ltd (the "Company") wishes to announce that the Company has entered into a Sale and Purchase Agreement dated 25 August 2005 with Connex Pte Ltd ("Connex") for the purchase of 65% equity interest in the capital of Fujian Connex Metal Industries Co., Ltd ("Fujian Connex") from Connex for a consideration of US\$1,365,000. The remaining 35% interest is held by Fujian Juan Kuang Yaming Electric Limited, a subsidiary of the Company. With the acquisition, Fujian Connex will effectively become a wholly-owned subsidiary of the Group.

The acquisition will be funded by bank borrowing and the transaction is not expected to have a material impact on the Group's net tangible assets per share and earnings per share for this financial year ending 31 December 2005.

None of the Directors or substantial shareholders of the Company has any interest in the above transaction.

Submitted by Ang Chiong Chai, Executive Chairman, By order of the Board on 01/09/2005 to the SGX-ST