



29 October 2003

**The Manager
Company Announcements Office
The Australian Stock Exchange Limited**

Dear Sir

re : AUTRON CORPORATION LIMITED

**COMPLETION OF STRATEGIC PARTNERSHIP
WITH JAFCO ASIA TECHNOLOGY FUND (“JATF”)**

Further to the Company’s announcement on 18 September 2003 in relation to the strategic partnership between its wholly owned controlled entity, I.C. Equipment Pte Ltd (“IC Equipment”) with JATF, the Board of Directors is pleased to announce that the conditions precedent stipulated in the Subscription Agreement have been satisfied.

Pursuant thereto, a total of 255,793 convertible preference shares (“CPS”) for an aggregate subscription price of approximately S\$8 million will be allotted to JATF on 29 October 2003 by IC Equipment.

Arising from the agreement based upon the existing share capital of IC Equipment after taking into account shares to be issued pursuant to an employee share option scheme to be adopted by IC Equipment, the convertible preference shares will, on conversion, represent approximately 26.67 per cent of the total enlarged share capital of IC Equipment with the Company’s entitlement diluted to approximately 53.33 per cent.

Yours faithfully
Autron Corporation Limited

per Mourice Garbutt
Company Secretary
autron\asx\JAFCO 29 10 03

copy to: The Singapore Exchange Securities Trading Limited
for the attention of Ms June Sim/Ms Darrell Lam

Registered Office

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Autron Corporation Limited is an unrelated and distinct entity to Autron Electronics Pty Ltd